



TRAMOM REGULATED NON-WDT SACCO SOCIETY LIMITED

Dynamic Building, Opposite Changamwe Social Hall, Next to Methodist Church- Changamwe Old Mombasa- Nairobi Road
P.O. Box 93008-80102 Mombasa Kenya Tel: 0730 785 785
Email: info@tramomsacco.com Website: www.tramomsacco.com

DIVIDEND ADVANCE LOAN FORM

Date:.....

A) APPLICANT' S PERSONAL INFORMATION

Name.....Employer.....

Member No.....Staff number.....Mobile No.....

Email Address.....

I hereby apply for an advance of KSh's.....(In words).....

.....
against my expected dividends /Interest on deposits.

B) TERMS AND CONDITIONS

This credit facility shall be considered and approved under the following terms and conditions:

1. Minimum amount is Kshs 500
2. Maximum amount is 50% of dividend/Interest on deposit paid in the previous year.
3. A one-off processing fee of 10% shall be charged upfront on the loan approved.
4. The advance shall be recovered in full during the final dividends/Interest payment.
5. A member whose account is dormant or has arrears in his loan payment will not qualify for this loan.
6. A member whose deposit balance is less than the closing balance of the previous year will not qualify.
7. An application for a loan shall only be considered when the authorized loan application form is used.
8. The loan approved will be issued net of the insurance premium.
9. A member must have been in the Sacco membership for more than one year.
10. In the event that no dividends/interest on deposits, the outstanding loan will be recovered from deposits.

I, hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the bylaws of the Society, the terms governing this credit and any variations by the Board regarding the amount applied. By filling and signing this form, you authorize the Sacco to process and store your personal data for the purpose of processing your dividends advance application.

Name..... Signature Date

C) FOR OFFICIAL USE

Member DepositsAmount applied.....

Previous year's net dividends/interest.....Approved percentage.....%

Amount qualified.....

Deferred/Rejected (reason)

Appraised By.....Signature.....Date.....

Approved By.....Signature.....Date.....